



Guide to
Long-term Giving
for
First Presbyterian Church
of Delray Beach

...“I will give thanks to the
Lord with my whole heart”...

Psalms 111:1

Members and Friends
of First Presbyterian Church of Delray Beach,

Described within this package is a summary of opportunities for Long-term Giving to help support First Presbyterian of Delray Beach. In addition to our annual Stewardship Campaigns conducted each November/December, which fund the bulk of our annual operating expenses, long-term gifts have always been an integral part of the Church’s total funding. These gifts provide for special projects and program support surrounding mission, music and youth, in addition to incremental support of the annual budget.

As you can see, there are many different ways to support the Church over time and we encourage you to commit part of the gifts that God has so blessed us all with and put them toward the continued good work of this Church in our community and beyond.

In His Name,
Your Board of Trustees and Session.

Why You Should Consider a Gift to the Church

Various “Funds” (Remembrance, Endowment, Mission, Music, and so on) of the Church have been established to provide support for God’s work through the ongoing programs of the Church, including but not limited to Mission Projects, Worship, and Christian Education programs, funding for major unanticipated capital expenses to preserve the Church’s facilities, and other uses, as deemed necessary by the Session.

Gifts to the Funds will benefit the Church and provide a personal legacy attesting to your continued commitment to God’s work.



Benefits for the Donor

- ◆ Cash gifts, bequests, and devices of property to the Funds may be exempt from Federal gift and estate taxes.
- ◆ Charitable gifts may be deductible in computing your Federal income and some state income taxes.

Be sure to consult your attorney or tax adviser regarding your own personal situation as you plan your giving program.

Ways You Can Help Build the Funds

- ◆ **A direct gift of cash:** You may write a check payable to the Church and designate it for the fund of your choosing or general use.
- ◆ **A bequest which may be authorized through a Will:** A bequest may provide for a gift of income and/or principal. In preparing or reviewing your Will with your attorney, you may wish to designate a percentage of the estate to the Church rather than fixed dollar amount. This procedure simplifies final distribution and maintains the intended relationship between recipients. If a Will is now in existence, such a bequest may be authorized by a simple “codicil” (supplement) to the Will.
- ◆ **Life insurance policies:** Name the Church as the beneficiary of your life insurance policy.
- ◆ **POD (Payable On Death) bank account:** A POD account is a regular bank account that names the Church as beneficiary of that account once the account holder dies.
- ◆ **Retirement plan assets:** Name the Church as beneficiary of your retirement plan.
- ◆ **Stocks or bonds:** Securities which have appreciated over the years may be given directly to the Church, thus minimizing capital gains tax.

Ways You Can Help Build the Funds

◆ **Personal property:** You may consider a gift or bequest of personal property, such as real estate, other personal tangible property (such as art and jewelry), and intangible property (such as patents, trademarks, and copyright) to the Church and receive tax credit based upon a formal appraisal.

◆ **Charitable Gift Annuity – Income for Life:** You may receive a deduction on your income taxes and a monthly income for life for yourself and/or your spouse during your lifetime(s) from a trust or other investments, the principal to go to the Church upon the death of the last one to die.

Example: If you are age 70 and if you give \$20,000 – assuming the current payout rate of 5.8% set by the American Council for Gift Annuities – you will receive \$1,160 per year in income guaranteed until your passing. Upon your passing, the remainder of the unreturned capital is given to the Church's Endowment Fund. These annuities are administered by the Presbyterian Foundation.

A gift annuity may pay one person; two persons jointly with the payment continuing to the survivor; or one person for the lifetime of a second person. Interest rates may vary based on the manner of distribution selected.

Ways You Can Help Build the Funds

◆ **Endow Your Pledge:** You may make a gift of a multiple of your annual pledge. The Church will then use up to 5% of this amount every year, and the investment earnings of the remainder theoretically can endow your pledge in perpetuity. This endowment is administered by a national financial services firm.

Example: You currently pledge \$2,500 per year and make a gift to the Church of \$50,000 now or upon your death, thus giving the Church the possibility of making your pledge last forever.

The members of the Session faithfully commend Long-term Giving to the Church as an honorable and practical means of enabling the Church to continue its mission to spread Christ's message in this needy world.

We hope that you will prayerfully consider a gift. Gifts of all nature are welcome.



Management of the Funds

Expenditures from the Funds are made by the Board of Trustees, according to the wishes of the Donor and upon authorization of the Session. Gifts are deposited in accounts that are professionally managed under the oversight of the Investment Committee of the Church and with the concurrence of the Session.

For more information about contributing to an existing Fund or creating a new “named” fund, please contact the Church office as indicated below, and the office will put you in touch with the Director of Planned Giving.



First Presbyterian Church of Delray Beach, Florida
33 Gleason Street
Delray Beach, FL 33483
Phone: 561-276-6338
Fax: 561-272-8505
www.firstdelray.com

_____ Please contact me about this program,
I am interested in learning more.

Name _____

Address _____

City _____ State _____ Zip _____

Phone Number _____

E-Mail _____

Mail to:

First Presbyterian Church of Delray Beach
33 Gleason Street Delray Beach, FL 33483
Attn: Long-term Giving

Call (561) 276-6338, ext. 10
Or fax to : 561-272-8505
Attn: Long-term Giving